# THE TOP FOUR QUESTIONS THAT NEED TO BE ANSWERED TO PRODUCE CLEAR ACTIONABLE METRICS

1-What are you trying to accomplish?2-What do you want to manage?3-What important decisions are you looking to make?4-Who will be receiving the actionable information?

The challenge often faced; is what metrics can we produce with the data we have on hand? Ideally the question should be very different, 'what metrics do we need to be able to make the right decisions to allow us to successfully run our business".

Of course, to produce metrics, you need data, but to initiate the reflection from the data that we think is available is an error. More importantly one should want to consult all the data that we have. So before proceeding with this analysis it is essential and critical to establish one's objectives.

By investing time in a few sessions analyzing this criteria, excellent results can be achieved. By daring to get out of your comfort zone & question what you are used to doing, so to discover what you should be doing. So, think about the metrics you do not have and not to be limited by the data we think we have. Too often, we find that this constraint limits reflection and moreover, very often a lot more data is available, but it requires further inquiry.

The goal is to identify most effective dashboards in terms of the target. Focusing on this objective, it is first necessary to establish the right path to achieve this. Perhaps it starts with a dashboard composed of less extensive metrics then identifying 2 or 3 steps to get the dashboard you ultimately want. It might take a few months to achieve, but in the meantime, you must manage, have the knowledge and make correct decisions. So, it's about producing your first dashboard or revising the one you already produced. It is critical to question the relevance of the metrics produced. Are they needed and what decisions are you trying to make with these metrics? If the answer is nothing ... it is time to determine the metrics required to produce them in the short term



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## THE SUCESSFUL PATH TO PRODUCING CLEAR ACTIONABLE METRICS

#### Methodology

The reflection must be framed with a methodology to guide thinking at a lower cost.

#### **The Hypotheses**

It is essential to organize a valid and effective exercise to avoid getting lost and invest significant effort/time, only to obtain questionable results. This exercise will allow you to determine medium-term and short-term objectives

#### **The Number Of Metrics Required**

Not 100 metrics not 50 but a small number and the important ones

Understandable metrics and useable data for those for whom they will be produced

If the recipients do not see the relevance, then one must communicate with them and inquire which metrics are needed to make the right decisions

#### **The Ultimate Question**

What decision or action is trying to be made with this metric?

If you cannot find an answer ... you must ask yourself about the relevance

When the metrics are identified, it is necessary to determine the phases and those required in the short term. It is only then that the necessary data must be determined, how to obtain and how to use it.

### The Relationship Data And Good Metrics

Perhaps it will be necessary to establish other hypotheses, but it will be possible to produce some of them.

The first metrics will put all stakeholders at the same level. To become aware of what is possible to do with the data available. And very often, the exercise will reveal that other data is available to continue the exercise and refine the metrics

So, we have to identify the target, the strategy to take to get there and what we will produce at each step

And yes, the proof is in practice and not in theory!



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#### Our solution

INDIK<sup>™</sup> was created to address these challenges, to help companies develop accurate actionable reliable data. INDIK<sup>™</sup>'s innovative proven four-step approach guides you through setting up your metrics, processes and dashboards. Focusing on getting you up and running with less input & effort, relying on the INDIK<sup>™</sup>'s A.I. Assisted Data Wizard & its powerful proprietary Algorithmic Knowledge Objects to successfully manage the process.

The latest 2.0 version showcases the power of the Advanced AI Wizard, which makes it even easier to capitalize on the power of our proprietary Algorithmic Knowledge Objects (AKO) The AKO are enriched with more than 1000 dashboards and 8000 metrics based on the standards of your industry and best practices. INDIK<sup>™</sup> will automatically select the crucial metrics according to your industry and then offer dashboard templates tailored to the needs of the recipient. Producing pre-filled-drop down suggestions highlighting your industry key metrics, no more guessing, or having to go through the long lengthy process of starting from scratch with blank whiteboards.

Book a free discovery meeting to learn how INDIK<sup>™</sup> can help your business today

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Other capsules of interest on INDIK<sup>™</sup> 2.0 will be released by the time of its official launch. Watch for future publications!

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